

Pension Fund Current Account Cashflow Actuals and Forecast for period Jul - Sep-22

	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	F'cast Annual Total	F'cast Monthly Total
	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s
	Actual	Actual	Actual	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast
Balance b/f	7,959	5,650	6,892	6,891	5,384	5,863	4,351	2,838	2,122	608	3,793	4,178	£000s	£000s
Contributions	842	2,703	2,801	2,600	2,600	2,600	2,600	2,600	2,600	5,600	2,600	2,600	32,746	2,729
Pensions	(2,965)	(3,044)	(3,011)	(3,007)	(3,021)	(3,013)	(3,013)	(3,015)	(3,014)	(3,316)	(3,115)	(3,148)	(36,681)	(3,057)
Lump Sums	(516)	(1,430)	(828)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(8,174)	(681)
Net TVs in/(out)	455	(488)	873	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(1,860)	(155)
Net Expenses/other transactions	(125)	(404)	164	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(2,165)	(180)
Net Cash Surplus/(Deficit)	(2,309)	(2,663)	(1)	(1,507)	(1,521)	(1,513)	(1,513)	(1,515)	(1,514)	1,184	(1,615)	(1,648)	(16,134)	(1,344)
Distributions		3,904			2,000			800			2,000		8,704	967
Net Cash Surplus/(Deficit) including investment income	(2,309)	1,241	(1)	(1,507)	479	(1,513)	(1,513)	(715)	(1,514)	1,184	385	(1,648)	(7,429)	(619)
Transfers (to)/from Custody Cash										2,000			2,000	333
Balance c/f	5,650	6,892	6,891	5,384	5,863	4,351	2,838	2,122	608	3,793	4,178	2,530	51,098	(286)

Current account cashflow actuals compared to forecast in Jul - Sep-22

	Jul-22		Aug-22		Sep-22		Jul - Sep-22
	Forecast	Actual	Forecast	Actual	Forecast	Actual	Variance
	£000s	£000s	£000s	£000s	£000s	£000s	£000s
Contributions	2,600	842	2,600	2,703	2,600	2,801	(1,454)
Pensions	(2,930)	(2,965)	(2,930)	(3,044)	(2,930)	(3,011)	(230)
Lump Sums	(600)	(516)	(600)	(1,430)	(600)	(828)	(974)
Net TVs in/(out)	(300)	455	(300)	(488)	(300)	873	1,740
Expenses/other transactions	(200)	(125)	(200)	(404)	(200)	164	235
Distributions			2,000	3,904	500		1,404
Transfers (to)/from Custody Cash							
Total	(1,430)	(2,309)	570	1,241	(930)	(1)	722

Notes on variances

- Contributions are paid one month in arrears. June was paid early which has resulted in July figures being less than normal.  
- transfers in and out and lump sums are difficult to forecast given their unpredictable nature.

Pension Fund Custody Invested Cashflow Actuals and Forecast for period Jul - Sep-22

	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	F'cast Annual Total	F'cast Monthly Total
	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s
	Actual	Actual	Actual	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast
Balance b/f	6,753	3,734	3,740	4,166	4,166	2,666	2,666	2,666	2,666	4,666	2,666	2,666	£000s	£000s
Sale of Assets														
Purchase of Assets	(3,014)	(6)			(1,500)								(4,520)	(1,130)
Net Capital Cashflows	(3,014)	(6)			(1,500)								(4,520)	(377)
Distributions			420						2,000			1,000	3,420	311
Interest	5	4	5										13	4
Management Expenses														
Foreign Exchange Gains/Losses	(3)	1											(2)	(1)
Class Actions														
Other Transactions	(6)	7	1										2	1
Net Revenue Cashflows	(5)	12	426		(1,500)				2,000			1,000	3,433	286
Net Cash Surplus/(Deficit) excluding withdrawals	(3,019)	6	426		(1,500)				2,000			1,000	(1,087)	(91)
Contributions to Custody Cash														
Withdrawals from Custody Cash										(2,000)			(2,000)	(167)
Balance c/f	3,734	3,740	4,166	4,166	2,666	2,666	2,666	2,666	4,666	2,666	2,666	3,666	(3,087)	(257)